

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2488 – HB 2665

April 6, 2010

SUMMARY OF AMENDMENT (016522): Deletes the language of the original bill. Directs the Commissioner of Veteran's Affairs to convene an advisory committee to make recommendations and issue findings regarding the establishment of a veteran's honor medal program to honor Tennessee veterans. The advisory committee shall consider the design and composition of the honor medal; eligibility criteria for awarding the medal; public and private sources of funding; the estimated cost of manufacturing and awarding of the medal; and other relevant matters to be determined by the committee. The advisory committee shall report its recommendations and findings to the General Assembly by January 11, 2011, at which time the committee shall cease to exist.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – \$130,700/One-Time
\$2,200/Recurring

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumptions applied to amendment:

- Any cost to the Department of Veteran's Affairs to convene the advisory committee and to consider matters relevant to a veteran's honor medal program is estimated to be not significant and can be handled within existing resources.
- All meetings of the advisory committee will be held in Nashville. Any meeting expense, including the preparation of a report, can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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